

HOW DIGITAL PAYMENTS IMPROVE LIVES & LEAD TO INCLUSIVE GROWTH



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BENEFITS OF DIGITAL PAYMENTS

When digital payments become widely available, everyone in the economy can benefit from the outcomes, which include:

COST SAVINGS
through increased efficiency & speed.

TRANSPARENCY & SECURITY
by increasing accountability & tracking.

FINANCIAL INCLUSION
by advancing access to all financial services.

WOMEN'S ECONOMIC EMPOWERMENT
by giving women control over finances.

INCLUSIVE GROWTH
through integrating digital payments into developing economies.

MEMBERSHIP



The Better Than Cash Alliance provides services to all types of members - governments, companies and international organizations - to help accelerate their shift from cash to digital payments.



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With over 40 members, the Alliance also works closely with other global organizations and is an implementing partner for the G20 Global Partnership for Financial Inclusion.



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The Better Than Cash Alliance is a global partnership of governments, companies and international organizations that accelerates the transition from cash to digital payments in order to reduce poverty and drive inclusive growth.

ABOUT US



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#cash2digital



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WELCOME

Now is the time to harness the potential of digital payments, accelerate financial inclusion and make a positive impact on the lives of millions of people.



Join us to improve lives through digital payment by contacting us at: info@betterthancash.org



betterthancash.org

OUR MEMBERS

Our 42 members have pledged to make the transition from cash to digital payments. Many more are in the process of joining.

ACDI/VOCA	Republic of Colombia
Bill and Melinda Gates Foundation	Republic of Ghana
CARE	Republic of India
Catholic Relief Services	Republic of Kenya
Chemonics International	Republic of Malawi
Citi Foundation	Republic of Moldova
Clinton Development Initiative	Republic of Peru
Concern Worldwide	Republic of Rwanda
Federal Democratic Republic of Nepal	Republic of Senegal
Ford Foundation	Republic of Sierra Leone
Grameen Foundation	Republic of the Philippines
Grupo Bimbo	The Coca-Cola Company
Independent State of Papua New Guinea	The Universal Postal Union
International Fund for Agricultural Development	United Nations Capital Development Fund
International Rescue Committee	United Nations Development Programme
Islamic Republic of Afghanistan	United States Agency for International Development
Islamic Republic of Pakistan	Visa Inc.
MasterCard	Women's World Banking
Mennonite Economic Development Associates	World Food Programme
Mercy Corps	World Savings Banks Institute
Omidyar Network	
People's Republic of Bangladesh	



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TESTIMONIALS FROM MEMBERS

"Our financial inclusion initiative Pradhan Mantri Jan-Dhan Yojana has been instrumental in bringing almost all families of the country into the formal financial system and enabling citizens at grassroots level to perform financial transactions and keep their hard-earned money safe."

Mr. Arun Jaitley
Minister of Finance, India

"It is our hope that Sierra Leone will build on the existing digital payment system, expand implementation and add value as one of the efficient tools for our economic recovery following the Ebola crisis, and for delivering long-term economic growth to our people."

Dr. Kaifala Marah
Minister of Finance & Economic Development, Sierra Leone

"The Coca-Cola Company recognizes the significant opportunity in advancing cashless payments programs, offering greater efficiency in route-to-market transactions and positive economic development benefits. These efforts can benefit our business partners across the value chain as well as the communities in which we operate."

Mr. Chris Nolan
Vice President and Treasurer, The Coca-Cola Company



TESTIMONIALS FROM THE FIELD

"Queuing was a major issue. We had to stand in line for several days, in the hot sun or the rain. Now, we receive a text message when the payment is credited to my phone, and I can go straight to any of the merchants, buy food, and pay with my mobile phone. I appreciate being able to choose the food I feed my family."

Jamma, Gihembe Refugee Camp, Rwanda

"Bim, my new mobile wallet, is really going to help me send money to my youngest child who's studying in Lima and needs money to pay for transport. I'm also going to be able to receive money from my oldest child. I've just learnt how to use Bim. It's very easy!"

Delmesia Jaime, Chinchero, Peru

"My shop was small, half of what it is today. Thanks to the World Food Programme's e-cards project, my shop has expanded, becoming attractive not only for Syrian refugees but also for Lebanese customers. Sales have increased by 70 percent."

Zaher Khodr, Akkar, Northern Lebanon



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IMPACT

When **Mexico** digitized and centralized payments, the cost to distribute wages, pensions and social welfare dropped by 3.3 percent—or nearly US\$1.27 billion.

The **Colombian Coffee Growers Association** implemented digital payments for their coffee growers, creating a more efficient, transparent system that saved \$15.5 million over seven years.

In the **Philippines**, if the corporate sector adopted digital payments instead of checks and cash, it could save nearly half of its invoice-handling costs and the banking sector could boost net profit by almost 10%.

India's fuel subsidy program, which is the world's largest cash transfer program, has already saved \$2 billion by paying cooking gas consumers directly into their bank accounts.